

Market Summary

Index Level	Current	Previous	% Chg	CYTD	FYTD
KSE 100	41,425	41,069	0.9%	(7.1%)	(0.3%)
KSE 30	15,660	15,570	0.6%	(10.5%)	(0.9%)
KMI 30	67,700	67,261	0.7%	(5.6%)	(1.6%)

Activity (Vol mn)	Current	Previous	% Chg	CYTD	FYTD
KSE 100	114.5	145.8	(21.5%)	99.3	77.7
KSE 30	64.0	92.8	(31.1%)	59.7	46.9
KSE All	275.4	333.0	(17.3%)	228.7	161.4

Activity (PKR bn)	Current	Previous	% Chg	CYTD	FYTD
KSE 100	6.0	7.4	(18.5%)	5.0	3.9
KSE 30	4.4	5.7	(23.2%)	4.0	3.1
KSE All	7.9	10.0	(21.1%)	6.9	5.1

Participants Activity	Buy (PKR Mn)	Sell (PKR Mn)	Net (PKR Mn)	Net (USD Mn)	CYTD Net (USD Mn)
Foreign Inv:	547.5	(585.7)	(38.2)	(0.2)	(40.8)
Local Inv:	10,406.4	(10,368.2)	38.2	0.2	40.8
Individuals	7,429.5	(7,368.9)	60.6	0.3	94.5
Companies	287.7	(273.9)	13.8	0.1	55.2
Banks/DFIs	205.0	(331.6)	(126.6)	(0.6)	87.3
NBFC	10.5	(7.7)	2.8	0.0	(1.1)
M. Funds	469.9	(400.2)	69.7	0.3	(128.9)
Others	76.2	(69.9)	6.3	0.0	19.0
Broker Prop	1,877.5	(1,882.1)	(4.6)	(0.0)	(9.7)
Insurance Com.	50.1	(33.8)	16.3	0.1	(75.6)
Total	10,953.9	(10,953.9)	(0.0)	(0.0)	(0.0)

KSE - 100 Movers	Close	Index Points	Most Traded	Vol (mn)
MCB	128.9	40.2	PAEL	12.0
LUCK	452.2	29.9	UNITY	10.6
HBLXD	86.5	27.4	CNERGY	9.7
COLG	2,390.0	(8.7)	TRG	7.1
SYS	359.8	(7.8)	NCLSD	4.8

World Indices	Date	Index	Change	Chg.(%)	CYTD
Sensex	4-Aug-22	58,299	(51.7)	(0.1%)	0.1%
Hong Kong	4-Aug-22	20,174	407.0	2.1%	(13.8%)
Strait Times	4-Aug-22	3,270	17.8	0.5%	4.7%
Japan Nikkei	4-Aug-22	27,932	190.3	0.7%	(3.0%)
Shanghai	4-Aug-22	3,189	25.4	0.8%	(12.4%)
NASDAQ	4-Aug-22	12,721	52.4	0.4%	(18.7%)
S&P 500	4-Aug-22	4,152	(3.2)	(0.1%)	(12.9%)
FTSE	4-Aug-22	7,448	2.4	0.0%	0.9%

Currency	Rate	MTD Chg.	CYTD Chg.	FYTD
US Dollar	226.2	(5.5%)	28.1%	10.4%
Can. Dollar	176.0	(5.9%)	27.0%	10.9%
Euro	230.2	(5.9%)	15.3%	7.7%
British Pound	274.9	(5.9%)	15.4%	10.6%
Japanese Yen	1.7	(6.5%)	9.9%	12.0%
Chinese Yuan	33.4	(5.9%)	20.7%	9.3%
Indian Rupee	2.8	(6.2%)	19.2%	9.2%
Saudi Riyal	60.2	(5.6%)	28.0%	10.2%
UAE Dirham	61.6	(5.5%)	28.1%	10.4%

Petrol price to be fixed weekly under IMF conditions: sources: As part of its efforts in getting stalled \$6 billion IMF bailout package revived, the Pakistan government is all set to revise the prices of petroleum products on a weekly basis, which was one of the preconditions for the release of the amount to Islamabad, said sources in Finance Ministry. (News)

<https://www.thenews.com.pk/latest/979543-petrol-price-to-be-fixed-weekly-under-imf-conditions-sources>

Forex reserves fall by \$206m: The country's total liquid foreign exchange reserves declined by \$ 206 million during last week due to external debt servicing. (BR)

<https://www.brecorder.com/news/40190247/forex-reserves-fall-by-206m>

Govt rejects speculations about gas tariff hike: Minister of State for Petroleum Dr Musadik Malik on Thursday while assuring no increase in gas rate said that the government had not increased the rate of gas for any sector, being provided to the consumers on networks of the SNGPL and the SSGC. (BR)

<https://www.brecorder.com/news/40190231/govt-rejects-speculations-about-gas-tariff-hike>

Weak PKR exacts a toll on Wapda's Eurobond as well: The National Electric Power Regulatory Authority (Nepra) Thursday said that the value of Wapda's \$ 500 million raised through Eurobond and deposited into the National Bank of Pakistan, has reduced to \$312 million due to rupee depreciation versus the US dollar. (BR)

<https://www.brecorder.com/news/40190262/weak-pkr-exacts-a-toll-on-wapdas-eurobond-as-well>

Wapda seeks hike in tariff by up to Rs4.15 per unit: Wapda here on Thursday asked for an increase in its bulk tariff by up to Rs4.15 per unit for the financial year 2022-23 against its existing tariff of Rs3.68 per unit. Wapda sought the hike in tariff based on the revenue requirements for the current fiscal that has been worked out at Rs121.808 billion. (News)

<https://www.thenews.com.pk/print/979788-wapda-seeks-hike-in-tariff-by-up-to-rs4-15-per-unit>

Rs30bn additional taxes to be finalised soon: FBR: The Federal Board of Revenue (FBR) Chairman Thursday said additional taxes to the tune of Rs30 billion would be finalised and unveiled soon as the Board was working on it as per the decision of the Economic Coordination Committee (ECC) of the Cabinet in this regard. (BR)

<https://www.brecorder.com/news/40190251/rs30bn-additional-taxes-to-be-finalised-soon-fbr>

Fixed tax regime: Decision deferred for a year: Miftah: The government has decided to reverse the decision of the fixed tax regime on electricity bills for a period of one year, said Finance Minister Miftah Ismail on Thursday. Subsequent to talks for the third consecutive day with the traders, Ismail and Federal Minister for Power Khurram Dastgir Khan announced that on the demand of the traders, the government has decided to withdraw the fixed tax regime on electricity bills for one year. (BR)

<https://www.brecorder.com/news/40190258/fixed-tax-regime-decision-deferred-for-a-year-miftah>

Sugar production to increase next season: PSMA: The Pakistan Sugar Mills Association (PSMA) referring to the statistics of the Federal Board of Revenue (FBR) expected surplus production in next season and demanded timely decision of allowing export of surplus sugar. (BR)

<https://epaper.brecorder.com/2022/08/05/18-page/939342-news.html>

Meeting today to discuss SEL issues: Prime Minister Office (PMO) has convened a meeting on Friday (today) to discuss the issues of 330-MW coal-fired power plant of Siddiqsons Energy Limited (SEL), after the company sought Prime Minister's support against a decision of PPIB, well informed sources told Business Recorder. (BR)

<https://www.brecorder.com/news/40190256/meeting-today-to-discuss-sel-issues>

Oil prices hit lowest since Ukraine invasion amid recession fears: Global oil prices dropped on Thursday to their lowest levels since before Russia's February invasion of Ukraine, as traders fretted over the possibility of an economic recession later this year that could torpedo energy demand. (Reuters)

<https://www.reuters.com/markets/commodities/oil-prices-rebound-after-dropping-lowest-months-weak-us-demand-2022-08-04/>

China has lent Pakistan \$21.9bn since 2018: report: China has made nearly \$26 billion in short and medium-term loans to Pakistan and Sri Lanka over the past five years as its overseas lending shifts from funding infrastructure toward providing emergency relief, Bloomberg reported. (News)

<https://www.thenews.com.pk/print/979790-china-has-lent-pakistan-21-9bn-since-2018-report>

Rupee continues upward trajectory, gains Rs2.6 in interbank: The rupee continued to recover in the interbank market on Thursday, extending its gains against the dollar for the fifth consecutive session. (Dawn)

<https://www.dawn.com/news/1703210/rupee-continues-upward-trajectory-gains-rs26-in-interbank>

BOE Raises Rates by Most Since 1995, Warns of Long Recession: The Bank of England unleashed its biggest interest-rate hike in 27 years as it warned the UK is heading for more than a year of recession under the weight of soaring inflation. The pound fell.

<https://www.bloomberg.com/news/articles/2022-08-04/boe-raises-rates-by-most-since-1995-warns-of-long-recession>